

26th February 2023

### **Annual Report 2022/2023**

Dear NUS MBA Alumni,

2022 has been an important year for the NUS MBA Alumni Association. We organized and facilitated over 50 events for the NUS MBA Alumni and students covering various themes (<https://www.nusmbaalumni.org/events>):

- Learning & development (mental wellness, Energy, Future of Aviation, Negotiation, Future of Healthcare, Connecting with audiences through storytelling),
- Monthly alumni drinks - some participated by over 70 NUS MBA & EMBA alumni and students.
- Reunion Golf Challenge
- Alumni Business Council meetings (a platform for alumni to discuss issues they are encountering in-depth and get inputs from fellow alumni)
- Restaurant club meetings - exploring the food scene in Singapore
- Physical activities including Sailing, Paddleboarding, Bouldering, Bowling, Nature Walk
- Facilitated overseas alumni meetups - e.g., in the USA, UK, through our overseas chapters
- Interactions with the student clubs through the student liaison committee

To make our Association's name more intuitive, we moved ahead with changes to our association name (from MBA Alumni-NUS to NUS MBA Alumni Association) and logo (<https://www.nusmbaalumni.org/>).

Some other initiatives include:

- We launched a jobs & internships portal for NUS MBA students and alums, with contacts of NUS MBA alums they can talk to to learn more about those opportunities: <https://www.nusmbaalumni.org/opportunities>
- We identified alums contributing to the various NUS MBA student clubs (Consulting, Finance, Tech, etc.), enriching their student experience.
- We changed our Associate membership (NUS MBA students) to become life members automatically upon graduation, and we welcomed associate members to our Association committees. This has proved to be a fantastic experience for those participating in the committees - working side-by-side with NUS MBA alumni towards causes we are passionate about - and expanding their network long before they become alumni.
- Formed a rankings coordination committee to inform alumni from relevant batches about the various MBA ranking schedules and rallied participation in MBA rankings.
- Started various new platforms for engagement with our alumni including a Whatsapp community with over 400 members, Instagram and Telegram

New memberships of the association this year have been many multiples over the last couple of years, with new members joining the association almost weekly. From last February to this, we welcomed over 210 new associate & life members to our association, bringing in membership revenues of over \$21,000. The Golf tournament also helped contribute over \$5880 to the association. These mark the return of our financials to the black after the Covid-induced lower level of activity and engagement over the last few years.

We also continued our efforts to recognize outstanding contributions by MBA students. Our collaboration with the NUS Business School entered year 3 of a 5-year contract and involved a co-sponsorship of 3 awards. Financially, this will mean that the alumni association is committing \$2,000 annually. If you know of any deserving students, please nominate them for an award listed below.

1. The NUS MBA Leadership Award
2. Paul Yap Outstanding Contributor
3. The MBA Alumni-NUS Community Service Award

In 2021, NUS Business School stopped secretarial funding support to all NUS business school alumni associations. Through the extraordinary efforts of our various functional committees, higher alumni engagement, and streamlining of costs (our costs last year were also minimal for an association that organizes as many events as we do), we were able to cover our costs add approximately \$10,000 to our bottom line this year. However, adding 210 new members every year is not possible, given the intake size of NUS MBA every year. To ensure the association's longevity to serve the interests of our alumni community, we need to ensure that the association raises enough funds every year to cover our costs & continues to stay in the black. With that in mind, in this AGM in Feb 2023, we intend to raise our membership fees.

The NUS MBA Alumni Association aims to bring our alumni school and students closer together. We have built significant momentum in the last year. As we look ahead into the next 12 months, we have quite a few initiatives lined up. We look forward to working with you to make NUS MBA a tight-knit and global alumni community.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Janesh Janardhanan'.

Janesh Janardhanan  
President  
NUS MBA Alumni Association